

# PUBLIC NOTICE

**NOTICE OF PROPOSED ACTION  
TO INSTITUTE  
PROCEEDINGS TO ENTER INTO  
A LOAN AND DISBURSEMENT  
AGREEMENT IN A PRINCIPAL  
AMOUNT NOT TO EXCEED  
\$3,990,000  
(SEWER REVENUE)**

The Board of Trustees (the "Board") of the Municipal Sanitary Sewer System (the "Utility") of the City of Eagle Grove, Iowa, (the "City") will meet on March 15, 2023, at the Eagle Grove Council Chambers, located at 210 E. Broadway, in the City, at seven (7) o'clock a.m., for the purpose of instituting proceedings and taking action to enter into a loan and disbursement agreement (the "Agreement") and to borrow money thereunder in a principal amount not to exceed \$3,990,000, for the purpose of paying the cost, to that extent, of planning, designing and constructing improvements and extensions to the Utility.

The Agreement will not constitute a general obligation of the City, nor will it be payable in any manner

by taxation but, together with the City's outstanding Sewer Revenue Improvement and Refunding Bond, SRF Series 2017, dated December 1, 2017; Sewer Revenue Bond, SRF Series 2021, dated April 9, 2021; Sewer Revenue Bond, SRF Series 2021A, dated December 3, 2021; and any additional obligations of the City as may be hereafter issued and outstanding from time to time ranking on a parity therewith, will be payable solely and only from the Net Revenues of the Utility.

At the aforementioned time and place, oral or written objections may be filed or made to the proposal to enter into the Agreement. After receiving objections, the Board may determine to enter into the Agreement, in which case, the decision will be final unless appealed to the District Court within fifteen (15) days thereafter.

By order of the Board of Trustees of the Municipal Sanitary Sewer System of the City of Eagle Grove, Iowa.

*Bryce Davis, Board Secretary*