NOTICE OF PUBLIC HEARING AND REQUEST FOR PROPOSALS TO DISPOSE OF AND DEVELOP PROPERTY

The City Council of the City of Eagle Grove, Iowa, will meet on the 1st day of May, 2023, at the Council Chambers, located at 210 E. Broadway, in the City, at 7 o'clock p.m., for the purpose of conducting a public hearing on the proposal to dispose of the real property (the "Property") described as follows:

1. Lot 2 and the North 50' of Lot 3, all in Block 3, Wright's Third Addition to Eagle Grove, Iowa.

Proposals for the purchase and development of the Property must be received in the office of the City Clerk at City Hall by no later than 10:00 a.m. on April 26, 2023. Proposals shall set forth the developer's plan for the development of the Property for future residential, commercial and industrial business development, such development to be carried out in accordance with the objectives and details set forth in the City's Development Proposal Packet with respect to the Property. If the Council finds a proposal acceptable, the Property will be sold to the developer whose proposal, if carried out, would be in the best interests of the City and would best tailor the future use of the Property to the City's development objectives. The City reserves the right to consider the legal and financial ability of developers submitting proposals to carry out the desired development of the Property. Furthermore, the City reserves the right to negotiate for proposals with respect to the desired development of the Properties.

Development Proposal Packets containing necessary information with respect to the development objectives for the Property may be obtained from the Office of the City Clerk, City Hall, Eagle Grove, Iowa.

On March 6, 2023, the City Council adopted a resolution constituting notification of intent to accept, if received, an acceptable a proposal for the development of the Property.

At the aforementioned time and place, oral or written comments or objections may be filed or made. Following the public hearing, the City Council will consider the submitted proposals for acceptance.

By order of the City Council of the City of Eagle Grove, Iowa.

Bryce Davis City Clerk