

**PUBLIC HEARING NOTICE**  
**Proposed Eagle Grove School Budget Summary**

**NOTICE OF PUBLIC HEARING**  
**Proposed EAGLE GROVE School Budget Summary**  
**Fiscal Year 2023 - 2024**

Location of Public Hearing: BOARD ROOM EMERSON BUILDING 325 NORTH COMMERCIAL EAGLE GROVE, IA 50533	Date of Hearing: 04/13/2023	Time of Hearing: 06:00 PM
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The Board of Directors will conduct a public hearing on the proposed 23/24 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2024	Re-est. 2023	Actual 2022	Avg % 22-24
Taxes Levied on Property	1	4,283,020	4,286,975	4,691,132	% -4.4
Utility Replacement Excise Tax	2	100,821	105,373	78,695	% 13.2
Income Surtaxes	3	40,375	42,940	280,315	% -62.0
Tuition\Transportation Received	4	700,000	660,000	639,636	
Earnings on Investments	5	258,500	183,000	28,566	
Nutrition Program Sales	6	90,000	90,000	54,308	
Student Activities and Sales	7	330,000	303,500	286,203	
Other Revenues from Local Sources	8	160,000	148,000	143,601	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	8,067,936	7,949,184	7,377,333	
Instructional Support State Aid	11	24,465	0	0	
<b>Other State Sources</b>	12	1,270,000	1,160,000	1,191,667	
Commercial & Industrial State Replacement	13	0	0	94,000	
Title I Grants	14	350,000	300,000	276,888	
IDEA and Other Federal Sources	15	1,664,000	1,734,000	2,249,409	
<b>Total Revenues</b>	16	17,339,117	16,962,972	17,391,753	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	617,401	620,000	1,009,364	
Proceeds of Fixed Asset Dispositions	19	0	0	94,222	
Special Items/Upward Adjustments	20	0	0	0	
<b>Total Revenues &amp; Other Sources</b>	21	17,956,518	17,582,972	18,495,339	
Beginning Fund Balance	22	9,560,839	9,097,867	7,817,588	
<b>Total Resources</b>	23	27,517,357	26,680,839	26,312,927	
<b>*Instruction</b>	24	16,475,108	9,849,664	9,460,663	% 32.0
Student Support Services	25	320,000	280,000	264,066	
Instructional Staff Support Services	26	700,000	650,000	619,020	
General Administration	27	640,000	570,000	497,252	
School Administration	28	775,000	720,000	685,714	
Business & Central Administration	29	330,000	270,000	250,612	
Plant Operation and Maintenance	30	1,160,000	1,050,000	974,497	
Student Transportation	31	680,000	595,000	548,072	
<b>*Total Support Services (lines 25-31)</b>	31A	4,605,000	4,135,000	3,839,233	% 9.5
<b>*Noninstructional Programs</b>	32	792,000	760,000	643,963	% 10.9
Facilities Acquisition and Construction	33	630,000	645,000	815,427	
Debt Service (Principal, interest, fiscal charges)	34	617,401	620,000	959,440	
AEA Support - Direct to AEA	35	526,629	490,336	467,497	
<b>*Total Other Expenditures (lines 33-35)</b>	35A	1,774,030	1,755,336	2,242,364	% -11.1
<b>Total Expenditures</b>	36	23,646,138	16,500,000	16,186,223	
Transfers Out	37	617,401	620,000	1,009,364	
Other Uses	38	0	0	19,473	
<b>Total Expenditures, Transfers Out &amp; Other Uses</b>	39	24,263,539	17,120,000	17,215,060	
Ending Fund Balance	40	3,253,818	9,560,839	9,097,867	
<b>Total Requirements</b>	41	27,517,357	26,680,839	26,312,927	
<b>Proposed Property Tax Rate (per \$1,000 taxable valuation)</b>		13.22886			