

PUBLIC HEARING NOTICE
City of Eagle Grove • Proposed Property Tax Levy

NOTICE OF PUBLIC HEARING - CITY OF EAGLE GROVE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/20/2023 **Meeting Time:** 06:30 PM **Meeting Location:** 210 East Broadway, City Hall Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
eaglegroveiowa.org

City Telephone Number
(515) 448-4343

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	93,317,688	94,909,391	94,909,391	
Tax Levies:				
Regular General	755,873	755,873	768,766	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit	6,511	6,511	6,511	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	5,000	5,000	5,000	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	79,200	79,200	92,300	
Support of Local Emer. Mgmt. Commission	118,625	118,625	121,650	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	185,080	185,080	195,790	
Other Employee Benefits	347,000	347,000	327,050	
Total Tax Levy	1,497,289	1,497,289	1,517,067	1.32
Tax Rate	16.04507	15.77598	15.98437	

Explanation of significant increases in the budget:

Health care, workman's compensation and property and liability insurance cost increases. Union negotiated wages increases which in turn increase FICA and IPERS benefit costs.

If applicable, the above notice also available online at:

eaglegroveiowa.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year