

PUBLIC HEARING NOTICE
City of Eagle Grove • Amendment of Current Budget

| NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET | | | | |
|--|----|---|----------------------|---|
| City of EAGLE GROVE | | | | |
| Fiscal Year July 1, 2022 - June 30, 2023 | | | | |
| The City of EAGLE GROVE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023 | | | | |
| Meeting Date/Time: 5/15/2023 06:30 PM | | Contact: Amy Willard | | Phone: (515) 448-4343 |
| Meeting Location: 210 East Broadway, Eagle Grove Council Chambers | | | | |
| There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-gov-appeals . | | | | |
| REVENUES & OTHER FINANCING SOURCES | | Total Budget as Certified or Last Amended | Current Amendment | Total Budget After Current Amendment |
| Taxes Levied on Property | 1 | 1,820,465 | 0 | 1,820,465 |
| Less: Uncollected Delinquent Taxes - Levy Year | 2 | 0 | 0 | 0 |
| Net Current Property Tax | 3 | 1,820,465 | 0 | 1,820,465 |
| Delinquent Property Tax Revenue | 4 | 0 | 0 | 0 |
| TIF Revenues | 5 | 415,485 | 10,000 | 425,485 |
| Other City Taxes | 6 | 525,843 | 25,000 | 550,843 |
| Licenses & Permits | 7 | 28,475 | 0 | 28,475 |
| Use of Money & Property | 8 | 37,900 | 24,000 | 61,900 |
| Intergovernmental | 9 | 1,274,341 | 1,864,650 | 3,138,991 |
| Charges for Service | 10 | 4,224,900 | 37,500 | 4,262,400 |
| Special Assessments | 11 | 0 | 4,000 | 4,000 |
| Miscellaneous | 12 | 317,500 | -90,000 | 227,500 |
| Other Financing Sources | 13 | 2,802,000 | -1,700,000 | 1,102,000 |
| Transfers In | 14 | 2,295,818 | 366,007 | 2,661,825 |
| Total Revenues & Other Sources | 15 | 13,742,727 | 541,157 | 14,283,884 |
| EXPENDITURES & OTHER FINANCING USES | | | | |
| Public Safety | 16 | 1,456,650 | 144,840 | 1,601,490 |
| Public Works | 17 | 931,601 | 0 | 931,601 |
| Health and Social Services | 18 | 0 | 0 | 0 |
| Culture and Recreation | 19 | 725,700 | 0 | 725,700 |
| Community and Economic Development | 20 | 287,773 | 739,310 | 1,027,083 |
| General Government | 21 | 176,150 | 306,460 | 482,610 |
| Debt Service | 22 | 952,205 | 46,451 | 998,656 |
| Capital Projects | 23 | 2,303,886 | 0 | 2,303,886 |
| Total Government Activities Expenditures | 24 | 6,833,965 | 1,237,061 | 8,071,026 |
| Business Type/Enterprise | 25 | 5,004,011 | 0 | 5,004,011 |
| Total Gov Activities & Business Expenditures | 26 | 11,837,976 | 1,237,061 | 13,075,037 |
| Transfers Out | 27 | 2,295,818 | 366,007 | 2,661,825 |
| Total Expenditures/Transfers Out | 28 | 14,133,794 | 1,603,068 | 15,736,862 |
| Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out | 29 | -391,067 | -1,061,911 | -1,452,978 |
| Beginning Fund Balance July 1, 2022 | 30 | 3,688,504 | 0 | 3,688,504 |
| Ending Fund Balance June 30, 2023 | 31 | 3,297,437 | -1,061,911 | 2,235,526 |
| Explanation of Changes: Down payment for purchase of new ambulance, hire another full-time EMS employee, insurance increases and police training that was not accounted for in original budget. Expenses and Revenues that were not originally budgeted for the Downtown, Façade and Upper Story Housing and Storm Water projects. Expense for portion of electronic sign. Purchase of new city hall that was not originally budgeted. Hiring of new Finance Officer's wages and benefits were not in original budget. Interest payment for 2022 bonds. Less private source contributions than originally budgeted for. Originally budgeted for sewer loan for repairs, and construction and will now be part of the next fiscal year. | | | | |